

Extended to May 15, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation

THE TEAGLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

570 LEXINGTON AVENUE, 38TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 136,838,815.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

20-1370387

B Telephone number

(212) 373-1970

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | 1,000. | | N/A | |
| 2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | 109. | 109. | | Statement 1 |
| 4 Dividends and interest from securities | | 2,797,095. | 2,797,095. | | Statement 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 7,297,581. | | | |
| b Gross sales price for all assets on line 6a | | 24,662,910. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 7,297,581. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | -5,709. | 0. | | Statement 3 |
| 12 Total. Add lines 1 through 11 | | 10,090,076. | 10,094,785. | | |
| 13 Compensation of officers, directors, trustees, etc. | | 756,500. | 318,200. | | 438,300. |
| 14 Other employee salaries and wages | | 69,489. | 34,745. | | 34,744. |
| 15 Pension plans, employee benefits | | 297,012. | 127,081. | | 191,560. |
| 16a Legal fees Stmt 4 | | 3,956. | 1,690. | | 3,371. |
| b Accounting fees Stmt 5 | | 60,938. | 36,469. | | 30,966. |
| c Other professional fees Stmt 6 | | 2,280,657. | 2,114,150. | | 167,915. |
| 17 Interest | | | | | |
| 18 Taxes Stmt 7 | | 163,134. | 0. | | 1,500. |
| 19 Depreciation and depletion | | 31,341. | 13,392. | | |
| 20 Occupancy | | 282,924. | 120,893. | | 162,574. |
| 21 Travel, conferences, and meetings | | 248,569. | 25,079. | | 224,521. |
| 22 Printing and publications | | 4,063. | 1,616. | | 1,466. |
| 23 Other expenses Stmt 8 | | 309,252. | 50,149. | | 200,716. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 4,507,835. | 2,843,464. | | 1,457,633. |
| 25 Contributions, gifts, grants paid | | 4,961,382. | | | 4,818,605. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 9,469,217. | 2,843,464. | | 6,276,238. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | 620,859. | | | |
| b Net investment income (if negative, enter -0-) | | | 7,251,321. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

| | | Beginning of year | | End of year | |
|------------------------------------|--|-------------------|----------------|-----------------------|--|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | | | | |
| | 2 Savings and temporary cash investments | 3,124,579. | 10,970,492. | 10,970,492. | |
| | 3 Accounts receivable ▶ 434,214. | | | | |
| | Less: allowance for doubtful accounts ▶ | 428,613. | 434,214. | 434,214. | |
| | 4 Pledges receivable ▶ | | | | |
| | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 Grants receivable | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 Other notes and loans receivable ▶ | | | | |
| | Less: allowance for doubtful accounts ▶ | | | | |
| | 8 Inventories for sale or use | | | | |
| | 9 Prepaid expenses and deferred charges | 164,994. | 172,838. | 172,838. | |
| | 10a Investments - U.S. and state government obligations | | | | |
| | b Investments - corporate stock Stmt 9 | 15,371,200. | 60,003,209. | 60,003,209. | |
| | c Investments - corporate bonds Stmt 10 | 1,563,168. | 9,043,564. | 9,043,564. | |
| Liabilities | 11 Investments - land, buildings, and equipment: basis ▶ | | | | |
| | Less: accumulated depreciation ▶ | | | | |
| | 12 Investments - mortgage loans | | | | |
| | 13 Investments - other Stmt 11 | 127,164,423. | 55,901,084. | 55,901,084. | |
| | 14 Land, buildings, and equipment: basis ▶ 498,937. | | | | |
| | Less: accumulated depreciation Stmt 12 ▶ 185,523. | 344,755. | 313,414. | 313,414. | |
| | 15 Other assets (describe ▶) | | | | |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 148,161,732. | 136,838,815. | 136,838,815. | |
| | 17 Accounts payable and accrued expenses | 46,151. | 113,711. | | |
| | 18 Grants payable | 4,599,852. | 4,770,743. | | |
| Net Assets or Fund Balances | 19 Deferred revenue | | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 Mortgages and other notes payable | | | | |
| | 22 Other liabilities (describe ▶ Statement 13) | 673,575. | 374,562. | | |
| | 23 Total liabilities (add lines 17 through 22) | 5,319,578. | 5,259,016. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 Unrestricted | 142,842,154. | 131,579,799. | | |
| | 25 Temporarily restricted | | | | |
| | 26 Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 Capital stock, trust principal, or current funds | | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| Net Assets or Fund Balances | 30 Total net assets or fund balances | 142,842,154. | 131,579,799. | | |
| | 31 Total liabilities and net assets/fund balances | 148,161,732. | 136,838,815. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 142,842,154. |
| 2 Enter amount from Part I, line 27a | 2 | 620,859. |
| 3 Other increases not included in line 2 (itemize) ▶ DEFERRED FEDERAL EXCISE TAX | 3 | 242,514. |
| 4 Add lines 1, 2, and 3 | 4 | 143,705,527. |
| 5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED APPRECIATION | 5 | 12,125,728. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 131,579,799. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a | | | | |
| b See Attached Statements | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 24,662,910. | | 17,365,329. | 7,297,581. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 7,297,581. |

| | | | |
|---|---|---|------------|
| 2 Capital gain net income or (net capital loss) | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | 2 | 7,297,581. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014 | 6,073,384. | 150,502,473. | .040354 |
| 2013 | 7,099,436. | 151,260,184. | .046935 |
| 2012 | 6,834,619. | 144,269,486. | .047374 |
| 2011 | 5,119,058. | 139,833,572. | .036608 |
| 2010 | 7,962,483. | 138,881,688. | .057333 |

| | | |
|--|---|--------------|
| 2 Total of line 1, column (d) | 2 | .228604 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .045721 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 136,990,327. |
| 5 Multiply line 4 by line 3 | 5 | 6,263,335. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 72,513. |
| 7 Add lines 5 and 6 | 7 | 6,335,848. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 6,276,238. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|----------|----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 145,026. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 145,026. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 145,026. |
| 6 Credits/Payments: | | | |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 61,765. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 140,000. | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 201,765. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 166. | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 56,573. | |
| 11 Enter the amount of line 10 to be: Credited to 2016 estimated tax | 11 | 56,573. | Refunded |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | X | |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | X | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|-----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.TEAGLEFOUNDATION.ORG | X | |
| 14 The books are in care of ► The Organization Telephone no. ► (212) 373-1970 Located at ► 570 LEXINGTON AVENUE, 38TH FLOOR, NEW YORK, NY ZIP+4 ► 10022 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | Yes | No |
|---|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | |
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 14 | | 756,500. | 186,072. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| JENNIFER DALE - 570 LEXINGTON AVENUE, NEW YORK, NY 10022 | GRANTS MANAGER 40.00 | 56,572. | 33,159. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| EDGEHILL ENDOWMENT PARTNERS 205 WHITNEY AVENUE, NEW HAVEN, CT 06511 | INVESTMENT ADVISORY | 486,459. |
| TIFF - 200 BARR HARBOR DRIVE, #100, WEST CONSHOHOCKEN, PA 19428 | INVESTMENT ADVISORY | 461,417. |
| HIGHVISTA 200 CLARENDON AVENUE, BOSTON, MA 02116 | INVESTMENT ADVISORY | 388,729. |
| NEW PROVIDENCE 570 LEXINGTON AVENUE, NEW YORK, NY 10022 | INVESTMENT ADVISORY | 169,104. |
| HARBOURVEST PARTNERS ONE FINANCIAL CENTER, BOSTON, MA 02111 | INVESTMENT ADVISORY | 138,809. |
| Total number of others receiving over \$50,000 for professional services | | 5 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|------------------------------------|----------|
| 1 MEETINGS AND CONFERENCES | |
| | 205,203. |
| 2 EXXON SCHOLARSHIP PROGRAM | |
| | 38,177. |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| Total. Add lines 1 through 3 | 0. |

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|----------|---|------------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | |
| a | Average monthly fair market value of securities | 1a 137,139,812. |
| b | Average of monthly cash balances | 1b 1,227,946. |
| c | Fair market value of all other assets | 1c 708,716. |
| d | Total (add lines 1a, b, and c) | 1d 139,076,474. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 0. |
| 3 | Subtract line 2 from line 1d | 3 139,076,474. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 2,086,147. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 136,990,327. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 6,849,516. |

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | |
|-----------|---|---------------------|
| 1 | Minimum investment return from Part X, line 6 | 1 6,849,516. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a 145,026. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b |
| c | Add lines 2a and 2b | 2c 145,026. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 6,704,490. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 28,114. |
| 5 | Add lines 3 and 4 | 5 6,732,604. |
| 6 | Deduction from distributable amount (see instructions) | 6 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 6,732,604. |

Part XII**Qualifying Distributions** (see instructions)

| | | |
|----------|---|----------------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a 6,276,238. |
| b | Program-related investments - total from Part IX-B | 1b 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | |
| a | Suitability test (prior IRS approval required) | 3a |
| b | Cash distribution test (attach the required schedule) | 3b |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 6,276,238. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 6,276,238. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 6,732,604. |
| 2 Undistributed income, if any, as of the end of 2015: | | | | |
| a Enter amount for 2014 only | | | 652,195. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 | | | | |
| d From 2013 | | | | |
| e From 2014 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 6,276,238. | | | | |
| a Applied to 2014, but not more than line 2a | | | 652,195. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 5,624,043. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 1,108,561. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | | | | |
| b Excess from 2012 | | | | |
| c Excess from 2013 | | | | |
| d Excess from 2014 | | | | |
| e Excess from 2015 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | | | | (e) Total |
|---|----------|----------|----------|----------|-----------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|------------|
| a Paid during the year | | | | |
| SEE LIST ATTACHED STATEMENT #16 C/O FOUNDATION NEW YORK, NY 10022 | NONE | PC | SEE ATTACHED | 4,818,605. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | 3a | 4,818,605. |
| b Approved for future payment | | | | |
| SEE LIST ATTACHED STATEMENT #17 C/O FOUNDATION NEW YORK, NY 10022 | NONE | PC | SEE ATTACHED | 4,770,743. |
| | | | | |
| | | | | |
| Total | | | 3b | 4,770,743. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--------------------------------------|--|--------------------------------------|----------------------------------|
| 1a | TIFF KEYSTONE LP | P | | |
| b | NEW PROVIDENCE BALANCED PORTFOLIO LP | P | | |
| c | HIGHVISTA V | P | | |
| d | TIEDEMAN TTC OFFSHORE | P | | |
| e | TIFF MULTI-ASSET FUND | P | | |
| f | MORGAN STANLEY - PUBLICLY TRADED | P | | |
| g | LONG RUN EXPL FROM JOG III | P | | |
| h | CEQUENCE ENERGY FROM JOG III | P | | |
| i | LEUCROTTA EXPLORATION FROM JOG III | P | | |
| j | NAGUARD EMERGING MKTS INDEX | P | | |
| k | JPM ALT PROPERTY FUND | | | |
| l | JPM INFRASTRUCTURE FUND | P | | |
| m | JPM KKR | P | | |
| n | JPM LION | P | | |
| o | JPM APOLLO | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,921,484. | | | 1,921,484. |
| b 2,400,278. | | | 2,400,278. |
| c 122,109. | | | 122,109. |
| d 24,339. | | 7,186. | 17,153. |
| e 12,586,133. | | 13,619,469. | -1,033,336. |
| f 3,629,494. | | 3,055,727. | 573,767. |
| g 21,515. | | | 21,515. |
| h 23,697. | | | 23,697. |
| i 528,675. | | | 528,675. |
| j 221. | | | 221. |
| k | | 50,979. | -50,979. |
| l 139. | | | 139. |
| m 316,957. | | | 316,957. |
| n 42,053. | | | 42,053. |
| o 44,835. | | | 44,835. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 1,921,484. |
| b | | | 2,400,278. |
| c | | | 122,109. |
| d | | | 17,153. |
| e | | | -1,033,336. |
| f | | | 573,767. |
| g | | | 21,515. |
| h | | | 23,697. |
| i | | | 528,675. |
| j | | | 221. |
| k | | | -50,979. |
| l | | | 139. |
| m | | | 316,957. |
| n | | | 42,053. |
| o | | | 44,835. |

| | |
|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a JPM MIDOCEAN | | P | | |
| b DLJ II | | P | | |
| c KNIGHTSBRIDGE IV | | | | |
| d KNIGHTSBRIDGE V | | P | | |
| e KNIGHTSBRIDGE VI | | P | | |
| f HARBOURVEST V - PARTNERSHIP | | P | | |
| g HARBOURVEST VII BUYOUT | | P | | |
| h HARBOURVEST V - DIRECT | | P | | |
| i JPM JOG CAPITAL III | | P | | |
| j JPM HB MEZZ | | P | | |
| k JPM SI ENHANCED BUFFERED NOTES | | P | | |
| l ROCK SPRINGS DISTRIBUTION | | P | | |
| m KILTEARN DISTRIBUTION | | P | | |
| n CEDAR ROCK DISTRIBUTION | | P | | |
| o BARES ACCOUNT - PUBLICLY TRADED | | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 52,562. | | | 52,562. |
| b 34,351. | | | 34,351. |
| c | | 4,718. | -4,718. |
| d 167,898. | | | 167,898. |
| e 442,157. | | | 442,157. |
| f 620,038. | | | 620,038. |
| g 596,111. | | | 596,111. |
| h 225,734. | | | 225,734. |
| i 370. | | | 370. |
| j 40,286. | | | 40,286. |
| k 213,322. | | | 213,322. |
| l 1,090. | | | 1,090. |
| m 29,952. | | | 29,952. |
| n 6,203. | | | 6,203. |
| o 555,411. | | 627,250. | -71,839. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 52,562. |
| b | | | 34,351. |
| c | | | -4,718. |
| d | | | 167,898. |
| e | | | 442,157. |
| f | | | 620,038. |
| g | | | 596,111. |
| h | | | 225,734. |
| i | | | 370. |
| j | | | 40,286. |
| k | | | 213,322. |
| l | | | 1,090. |
| m | | | 29,952. |
| n | | | 6,203. |
| o | | | -71,839. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a CLASS ACTION AND OTHER

P

b
c
d
e
f
g
h
i
j
k
l
m
n
o

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)

a 15,496.

15,496.

b
c
d
e
f
g
h
i
j
k
l
m
n
o

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any(l) Losses (from col. (h))
Gains (excess of col. (h) gain over col. (k),
but not less than "-0-")a
b
c
d
e
f
g
h
i
j
k
l
m
n
o

15,496.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

7,297,581.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

Form 990-PF

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

2015

Name

THE TEAGLE FOUNDATION

Employer identification number

20-1370387

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

| | | | |
|----|---|----|----------|
| 1 | Total tax (see instructions) | 1 | 145,026. |
| 2a | Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 | 2a | |
| 2b | Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method | 2b | |
| 2c | Credit for federal tax paid on fuels (see instructions) | 2c | |
| 2d | Total. Add lines 2a through 2c | 2d | |
| 3 | Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty | 3 | 145,026. |
| 4 | Enter the tax shown on the corporation's 2014 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 | 4 | 210,822. |
| 5 | Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 | 5 | 145,026. |

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

| | (a) | (b) | (c) | (d) |
|---|------------|----------|----------|----------|
| 9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year | 9 11/15/15 | 12/15/15 | 03/15/16 | 06/15/16 |
| 10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. | 10 | 29,856. | 38,219. | |
| 11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 | 11 61,765. | | | |
| Complete lines 12 through 18 of one column before going to the next column. | | | | |
| 12 Enter amount, if any, from line 18 of the preceding column | 12 | 61,765. | 31,909. | |
| 13 Add lines 11 and 12 | 13 | 61,765. | 31,909. | |
| 14 Add amounts on lines 16 and 17 of the preceding column | 14 | | | |
| 15 Subtract line 14 from line 13. If zero or less, enter -0- | 15 61,765. | 61,765. | 31,909. | |
| 16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- | 16 | 0. | 0. | |
| 17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 | 17 | | 6,310. | |
| 18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column | 18 61,765. | 31,909. | | |

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2015)

Part IV Figuring the Penalty

| | (a) | (b) | (c) | (d) |
|---|-----------|------------------------|-----|------|
| 19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.) | 19 | | | |
| 20 Number of days from due date of installment on line 9 to the date shown on line 19 | 20 | | | |
| 21 Number of days on line 20 after 4/15/2015 and before 7/1/2015 | 21 | | | |
| 22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$ | 22 | \$ | \$ | \$ |
| 23 Number of days on line 20 after 08/30/2015 and before 10/1/2015 | 23 | | | |
| 24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$ | 24 | \$ | \$ | \$ |
| 25 Number of days on line 20 after 9/30/2015 and before 1/1/2016 | 25 | | | |
| 26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$ | 26 | \$ | \$ | \$ |
| 27 Number of days on line 20 after 12/31/2015 and before 4/1/2016 | 27 | See Attached Worksheet | | |
| 28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{366}$ | 28 | \$ | \$ | \$ |
| 29 Number of days on line 20 after 3/31/2016 and before 7/1/2016 | 29 | | | |
| 30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$ | 30 | \$ | \$ | \$ |
| 31 Number of days on line 20 after 8/30/2016 and before 10/01/2016 | 31 | | | |
| 32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$ | 32 | \$ | \$ | \$ |
| 33 Number of days on line 20 after 9/30/2016 and before 1/1/2017 | 33 | | | |
| 34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$ | 34 | \$ | \$ | \$ |
| 35 Number of days on line 20 after 12/31/2016 and before 2/16/2017 | 35 | | | |
| 36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ | 36 | \$ | \$ | \$ |
| 37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | 37 | \$ | \$ | \$ |
| 38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns | 38 | \$ | | 166. |

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2015)

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

| | (a) | (b) | (c) | (d) |
|---|----------------|----------------|----------------|-----------------|
| | First 3 months | First 5 months | First 8 months | First 11 months |
| 1 Enter taxable income for the following periods: | | | | |
| a Tax year beginning in 2012 | 1a | | | |
| b Tax year beginning in 2013 | 1b | | | |
| c Tax year beginning in 2014 | 1c | | | |
| 2 Enter taxable income for each period for the tax year beginning in 2015 (see instructions for the treatment of extraordinary items) | 2 | | | |
| 3 Enter taxable income for the following periods: | First 4 months | First 6 months | First 9 months | Entire year |
| a Tax year beginning in 2012 | 3a | | | |
| b Tax year beginning in 2013 | 3b | | | |
| c Tax year beginning in 2014 | 3c | | | |
| 4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a | 4 | | | |
| 5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b | 5 | | | |
| 6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c | 6 | | | |
| 7 Add lines 4 through 6 | 7 | | | |
| 8 Divide line 7 by 3.0 | 8 | | | |
| 9a Divide line 2 by line 8 | 9a | | | |
| b Extraordinary items (see instructions) | 9b | | | |
| c Add lines 9a and 9b | 9c | | | |
| 10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return) | 10 | | | |
| 11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a | 11a | | | |
| b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b | 11b | | | |
| c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c | 11c | | | |
| 12 Add lines 11a through 11c | 12 | | | |
| 13 Divide line 12 by 3.0 | 13 | | | |
| 14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) | 14 | | | |
| 15 Enter any alternative minimum tax for each payment period (see instructions) | 15 | | | |
| 16 Enter any other taxes for each payment period (see instr) | 16 | | | |
| 17 Add lines 14 through 16 | 17 | | | |
| 18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions) | 18 | | | |
| 19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- | 19 | | | |

**

Part II Annualized Income Installment Method

| | | (a) First <u>2</u> months | (b) First <u>4</u> months | (c) First <u>7</u> months | (d) First <u>10</u> months |
|---|-----|---------------------------------|---------------------------------|---------------------------------|----------------------------------|
| 20 Annualization periods (see instructions) | 20 | | | | |
| 21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items) | 21 | | 995,195. | 2,647,374. | 2,600,505. |
| 22 Annualization amounts (see instructions) | 22 | 6.000000 | 3.000000 | 1.714290 | 1.200000 |
| 23a Annualized taxable income. Multiply line 21 by line 22 | 23a | | 2,985,585. | 4,538,367. | 3,120,606. |
| 23b Extraordinary items (see instructions) | 23b | | | | |
| 23c Add lines 23a and 23b | 23c | | 2,985,585. | 4,538,367. | 3,120,606. |
| 24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return) | 24 | | 59,712. | 90,767. | 62,412. |
| 25 Enter any alternative minimum tax for each payment period (see instructions) | 25 | | | | |
| 26 Enter any other taxes for each payment period (see instr) | 26 | | | | |
| 27 Total tax. Add lines 24 through 26 | 27 | | 59,712. | 90,767. | 62,412. |
| 28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions) | 28 | | | | |
| 29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- | 29 | | 59,712. | 90,767. | 62,412. |
| 30 Applicable percentage | 30 | 25% | 50% | 75% | 100% |
| 31 Multiply line 29 by line 30 | 31 | | 29,856. | 68,075. | 62,412. |

Part III Required Installments

| | | 1st installment | 2nd installment | 3rd installment | 4th installment |
|---|----|--------------------|--------------------|--------------------|--------------------|
| Note: Complete lines 32 through 38 of one column before completing the next column. | | | | | |
| 32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31 | 32 | 0. | 29,856. | 68,075. | 62,412. |
| 33 Add the amounts in all preceding columns of line 38 (see instructions) | 33 | | | 29,856. | 68,075. |
| 34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- | 34 | | 29,856. | 38,219. | 0. |
| 35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter | 35 | 36,257. | 36,256. | 36,257. | 36,256. |
| 36 Subtract line 38 of the preceding column from line 37 of the preceding column | 36 | | 36,257. | 42,657. | 40,695. |
| 37 Add lines 35 and 36 | 37 | 36,257. | 72,513. | 78,914. | 76,951. |
| 38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions) | 38 | 0. | 29,856. | 38,219. | 0. |

Form 2220 (2015)

** Annualized Income Installment Method Using Option 1

Form 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

[illegible]

Penalty Due (Sum of Column F).

166.

* Date of estimated tax payment, withholding credit date or installment due date.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source | (a) Revenue Per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| CHECKING ACCOUNT | 109. | 109. | |
| Total to Part I, line 3 | 109. | 109. | |

Form 990-PF Dividends and Interest from Securities Statement 2

| Source | Gross Amount | Capital Gains Dividends | (a) Revenue Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
|-------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| PORTFOLIO | 2,797,095. | 0. | 2,797,095. | 2,797,095. | |
| To Part I, line 4 | 2,797,095. | 0. | 2,797,095. | 2,797,095. | |

Form 990-PF Other Income Statement 3

| Description | (a) Revenue Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| OTHER | -5,709. | 0. | |
| Total to Form 990-PF, Part I, line 11 | -5,709. | 0. | |

Form 990-PF Legal Fees Statement 4

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL | 3,956. | 1,690. | | 3,371. |
| To Fm 990-PF, Pg 1, ln 16a | 3,956. | 1,690. | | 3,371. |

| | | | |
|-------------|-----------------|-----------|---|
| Form 990-PF | Accounting Fees | Statement | 5 |
|-------------|-----------------|-----------|---|

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| AUDIT AND TAX PREPARATION | 24,000. | 18,000. | | 11,625. |
| BOOKKEEPING | 36,938. | 18,469. | | 19,341. |
| To Form 990-PF, Pg 1, ln 16b | 60,938. | 36,469. | | 30,966. |

| | | | |
|-------------|-------------------------|-----------|---|
| Form 990-PF | Other Professional Fees | Statement | 6 |
|-------------|-------------------------|-----------|---|

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT ADVISORY FEES | 1,489,881. | 1,489,881. | | 0. |
| INVESTMENT CONSULTING | 593,892. | 593,892. | | 0. |
| PROGRAM CONSULTING | 125,798. | 0. | | 124,403. |
| CONSULTING | 26,476. | 11,313. | | 17,963. |
| DIGITIZING ARCHIVE FILES | 33,818. | 14,452. | | 19,369. |
| FLEX ADMIN FEES | 2,000. | 855. | | 1,145. |
| PAYROLL FEES | 8,792. | 3,757. | | 5,035. |
| To Form 990-PF, Pg 1, ln 16c | 2,280,657. | 2,114,150. | | 167,915. |

| | | | |
|-------------|-------|-----------|---|
| Form 990-PF | Taxes | Statement | 7 |
|-------------|-------|-----------|---|

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FEDERAL EXCISE & UBIT | 161,634. | 0. | | 0. |
| NYS FILING FEES | 1,500. | 0. | | 1,500. |
| To Form 990-PF, Pg 1, ln 18 | 163,134. | 0. | | 1,500. |

Form 990-PF Other Expenses Statement 8

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INSURANCE | 20,708. | 8,849. | | 13,467. |
| STATIONARY AND SUPPLIES | 6,889. | 2,944. | | 3,434. |
| COMPUTER SUPPORT | 44,108. | 18,847. | | 31,925. |
| POSTAGE | 1,519. | 649. | | 769. |
| MAINTENANCE AND REPAIRS | 17,855. | 7,629. | | 10,069. |
| DUES | 10,689. | 4,567. | | 5,719. |
| EXXON PROGRAM | 47,599. | 0. | | 38,177. |
| WEBSITE | 140,507. | 0. | | 84,241. |
| OFFICE FURN. & EQUIPMENT | 12,027. | 5,139. | | 7,086. |
| MISCELLANEOUS | 3,571. | 1,525. | | 2,049. |
| INTERN | 3,780. | 0. | | 3,780. |
| To Form 990-PF, Pg 1, ln 23 | 309,252. | 50,149. | | 200,716. |

Form 990-PF Corporate Stock Statement 9

| Description | Book Value | Fair Market Value |
|---|-------------|----------------------|
| EQUITY SECURITIES #15 | 60,003,209. | 60,003,209. |
| Total to Form 990-PF, Part II, line 10b | 60,003,209. | 60,003,209. |

Form 990-PF Corporate Bonds Statement 10

| Description | Book Value | Fair Market Value |
|---|------------|----------------------|
| FIXED INCOME #15 | 9,043,564. | 9,043,564. |
| Total to Form 990-PF, Part II, line 10c | 9,043,564. | 9,043,564. |

| | | | |
|-------------|-------------------|-----------|----|
| Form 990-PF | Other Investments | Statement | 11 |
|-------------|-------------------|-----------|----|

| Description | Valuation Method | Book Value | Fair Market Value |
|--|---------------------|-------------|----------------------|
| MUTUAL FUNDS #15 | FMV | 0. | 0. |
| REAL ESTATE FUNDS #15 | FMV | 2,627,440. | 2,627,440. |
| BUYOUT #15 | FMV | 2,809,910. | 2,809,910. |
| HEDGE FUNDS #15 | FMV | 37,355,954. | 37,355,954. |
| PRIVATE EQUITY #15 | FMV | 13,107,780. | 13,107,780. |
| Total to Form 990-PF, Part II, line 13 | | 55,901,084. | 55,901,084. |

| | | | |
|-------------|--|-----------|----|
| Form 990-PF | Depreciation of Assets Not Held for Investment | Statement | 12 |
|-------------|--|-----------|----|

| Description | Cost or Other Basis | Accumulated Depreciation | Book Value |
|------------------------------------|------------------------|-----------------------------|------------|
| LEASEHOLD IMPROVEMENTS | 234,447. | 93,869. | 140,578. |
| FURNITURE & EQUIPMENT | 234,010. | 91,654. | 142,356. |
| PAINTINGS | 30,480. | 0. | 30,480. |
| Total To Fm 990-PF, Part II, ln 14 | 498,937. | 185,523. | 313,414. |

| | | | |
|-------------|-------------------|-----------|----|
| Form 990-PF | Other Liabilities | Statement | 13 |
|-------------|-------------------|-----------|----|

| Description | BOY Amount | EOY Amount |
|--|------------|------------|
| DEFERRED FEDERAL EXCISE TAX | 514,378. | 271,864. |
| FEDERAL EXCISE TAX | 159,197. | 102,698. |
| Total to Form 990-PF, Part II, line 22 | 673,575. | 374,562. |

Form 990-PF Part VIII - List of Officers, Directors Statement 14
 Trustees and Foundation Managers

| Name and Address | Title and Avrg Hrs/Wk | Compen- sation | Employee Ben Plan Expense Contrib Account | |
|---|----------------------------------|-------------------|---|----|
| WALTER C. TEAGLE III 570 LEXINGTON AVENUE NEW YORK, NY 10022 | CHAIR 1.00 | 0. | 0. | 0. |
| JUDITH R. SHAPIRO 570 LEXINGTON AVENUE NEW YORK, NY 10022 | PRESIDENT 40.00 | 300,000. | 47,197. | 0. |
| DESIREE VAZQUEZ BARLATT 570 LEXINGTON AVENUE NEW YORK, NY 10022 | PROG. OFFICER/SECRETARY 40.00 | 74,750. | 22,453. | 0. |
| ELIZABETH BOYLAN 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| ANN-MARIE BUCKLEY 570 LEXINGTON AVENUE NEW YORK, NY 10022 | ASST TREASURER 40.00 | 139,250. | 30,694. | 0. |
| KENNETH P. COHEN 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| ANDREW DELBANCO 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| BLANCHE GOLDENBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| WILLIAM CHESTER JORDAN 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| JAYNE KEITH 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| RICHARD J. LIGHT 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |

| | | | | |
|---|--|----------|---------|----|
| LONI BORDOLOI PAZICH 570 LEXINGTON AVENUE NEW YORK, NY 10022 | PROGRAM DIRECTOR 40.00 | 82,500. | 27,098. | 0. |
| PHILIP B. POOL, JR. 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| GRANT PORTER 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| BARBARA PAUL ROBINSON 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR (RETIRED MAY 2016) 1.00 | 0. | 0. | 0. |
| BRIAN ROSENBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| CORNELIA SMALL 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |
| BEN SORACI 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR (EFFECTIVE FEB. 2016) 1.00 | 0. | 0. | 0. |
| SASKIA LEVY THOMPSON 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR (EFFECTIVE MAY 2016) 1.00 | 0. | 0. | 0. |
| ELI WEINBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022 | TREASURER 40.00 | 160,000. | 58,630. | 0. |
| PAULINE YU 570 LEXINGTON AVENUE NEW YORK, NY 10022 | DIRECTOR 1.00 | 0. | 0. | 0. |

Totals included on 990-PF, Page 6, Part VIII

| | | |
|----------|----------|----|
| 756,500. | 186,072. | 0. |
|----------|----------|----|

The Teagle Foundation
Investment Schedule
June 30, 2016

| Description | Fair Market Value |
|-----------------------------------|----------------------|
| COMMON STOCK | |
| JPM Exxon | 17,318,465 |
| Edgehill- Bares | 3,928,941 |
| Schwab 500 Index | 6,398,807 |
| Cervian | 3,163,485 |
| Lone Cascade | 5,870,575 |
| SQM Frontier Mideast | 501,163 |
| SQM Frontier Africa | 830,511 |
| Rock Springs | 2,109,966 |
| Kiltearn | 3,958,749 |
| Cedar Rock | 6,092,257 |
| EM Index | 1,462,401 |
| Developed Market Index | 6,323,658 |
| Overlook | 2,044,231 |
| | <u>60,003,209</u> |
| FIXED INCOME | |
| JPM HB Mezzanine | 428,955 |
| Edgehill - LL Mortgage | 3,037,370 |
| US Treasuries | 5,026,432 |
| JPM SI Enhanced Buffered Notes (A | 550,807 |
| | <u>9,043,564</u> |
| REAL ESTATE FUNDS | |
| India Property Fund | 447,192 |
| JPM Greater China | 457,017 |
| JPM Alternative Property | 12,398 |
| JPM Asian Infrastructure | 810,207 |
| JPM Infrastructure | 900,626 |
| | <u>2,627,440</u> |
| BUYOUT FUNDS | |
| JPM KKR | 1,530,927 |
| JPM LION | 69,678 |
| JPM Apollo VII | 294,387 |
| JPM MidOcean | 914,918 |
| | <u>2,809,910</u> |
| HEDGE FUNDS | |
| HighVista | 1,075,847 |
| TIFF Keystone | 12,600,875 |
| Park Presidio | 3,998,274 |
| Newyton | 4,007,226 |
| Lion Point | 2,162,375 |
| Hitchwood | 3,661,804 |
| Landsdowne | 6,068,454 |
| Permiam | 3,781,099 |
| | <u>37,355,954</u> |
| PRIVATE EQUITY | |
| JPM Riverstone | 510,911 |
| Tiedemann New Century Russia | 18,087 |
| Knightsbridge IV | 276,657 |
| Knightsbridge V | 994,793 |
| Knightsbridge VI | 2,991,450 |
| Bicksford | 253,334 |
| JOG IV | 508,552 |
| Pearl Energy | 52,042 |
| HarbourVest V-Partnership Fund | 4,447,581 |
| HarbourVest VII Buyout | 2,516,900 |
| HarbourVest V-Direct Fund | 537,473 |
| | <u>13,107,780</u> |

The Teagle Foundation
Grants Paid Year Ended June 30, 2016
20-1370387

College-Community Connections

The Teagle Foundation has long felt a special responsibility to the community from within which it operates, and over the years, has contributed to a wide range of organizations that work with young people in New York City. This responsibility is coupled with the Foundation's commitment to higher education -- and in particular, liberal education -- which cultivates in students the higher order capacities (such as critical thinking, problem solving, and communication skills) that will not only equip them for jobs right out of college, but also for the work they will do over the course of a lifetime, in industries and positions that may not even exist yet. The overarching purpose of the "College-Community Connections" initiative is to help financially disadvantaged but talented high school students prepare for and succeed in college. The Teagle Foundation pursues this end through the development of programs that engage students in academically ambitious programs that increase their knowledge and skill base even as they encourage students to think expansively about the colleges to which they might ultimately apply.

| | | |
|--|----|-----------------------|
| Boys Club of New York Inc. | \$ | 50,000 |
| Bronx Works, Inc. | | 50,000 |
| Brooklyn College | | 50,000 |
| CAMBA, Inc. | | 50,000 |
| Children's Aid Society | | 50,000 |
| College Access Consortium of NY | | 5,000 |
| Drew University | | 50,000 |
| East Harlem Tutorial Program, Inc. | | 50,000 |
| East Side House Inc. | | 50,000 |
| Fordham University | | 50,000 |
| Fresh Air Fund | | 25,000 |
| Harlem Educational Activities Fund, Inc. | | 50,000 |
| Harlem RBI, Incorporated | | 22,500 |
| Jacob Riis Neighborhood Settlement House | | 40,000 |
| John Jay College of Criminal Justice | | 75,000 |
| Leadership Enterprise for a Diverse America | | 50,000 |
| Mayors Fund to Advance New York City | | 25,000 |
| New York University | | 50,000 |
| Research Foundation of the City University of New York | | 177,650 |
| Skidmore College | | 50,000 |
| Sponsors for Educational Opportunity, Inc. | | 50,000 |
| SUNY Old Westbury | | 22,500 |
| Trustees of Columbia University in the City of N.Y. | | 100,000 |
| | | <hr/> 1,192,650 <hr/> |

Teaching and Learning

This program aims to improve student learning by stimulating fresh thinking about the goals of liberal education and generating practical knowledge and know-how that can be widely used in classrooms and on campuses.

| | |
|---|---------|
| American Association of Colleges and Universities | 104,000 |
| American Society of Engineering Education | 15,000 |
| Associated Colleges of the Midwest Inc. | 107,000 |
| Association of American Colleges and Universities | 50,000 |

The Teagle Foundation
Grants Paid Year Ended June 30, 2016
20-1370387

| | |
|--|-----------|
| Association of Governing Boards of Universities and Colleges | 50,000 |
| Barnard College | 60,000 |
| Bryn Mawr College | 72,000 |
| Centre College of Kentucky | 25,000 |
| Colorado College | 12,000 |
| Council of Public Liberal Arts College | 77,000 |
| Duke University | 40,519 |
| Fairfield University | 87,000 |
| Franklin & Marshall College | 126,000 |
| George Washington University | 112,000 |
| Great Lakes Colleges Assn, Inc | 97,000 |
| Harvard University | 91,000 |
| Hilbert College | 107,000 |
| Interfaith Youth Core | 187,500 |
| Maricopa Community Colleges Foundation | 90,000 |
| NUS America Foundation Inc | 50,000 |
| Pomona College | 111,000 |
| Project Pericles Inc | 20,000 |
| Research Foundation of the City University of New York | 115,000 |
| Schreiner University | 95,000 |
| Skidmore College | 51,500 |
| Social Science Research Council | 50,000 |
| St Norbert College Inc. | 158,000 |
| Teachers College Columbia University | 75,000 |
| The Aspen Institute Inc | 65,000 |
| The Graduate Center Foundation | 50,000 |
| Trustees of Columbia University in the City of New York | 118,000 |
| Trustees of the University of Pennsylvania | 80,000 |
| University of Kansas Center for Research Inc | 61,000 |
| University of Southern California | 25,000 |
| Ursinus College | 57,000 |
| Virginia Wesleyan College | 37,000 |
| | <hr/> |
| | 2,728,519 |

Other

| | |
|-----------------------------------|--------|
| Center for Effective Philanthropy | 10,000 |
| Council on Foundations | 20,600 |
| Five colleges | 10,000 |
| FJC Funders | 3,000 |
| Foundation Center | 10,000 |
| Grantmakers for Education | 10,000 |
| Philanthropy NY | 11,050 |
| Philosophy Learning and Teaching | 1,000 |
| | <hr/> |
| | 75,650 |

Exxon Scholarship

557,000

The Teagle Foundation
Grants Paid Year Ended June 30, 2016
20-1370387

Matching and Directed Gifts

| | |
|-------------------------------|--------|
| Adopt One Village | 1,100 |
| All Saints Church | 5,000 |
| American Antiquarian | 50 |
| American Council of | 1,100 |
| American Philosophical | 600 |
| Appalachian College | 10,000 |
| Association of American | 1,000 |
| Barnard College | 3,000 |
| Board of Trustees of Ripon | 10,000 |
| Brandeis University | 2,000 |
| Break Away The Alternative | 500 |
| Brooklyn Institute for Social | 1,000 |
| Bryn Mawr College | 46,000 |
| Bryn Mawr Theater Film | 1,000 |
| Cathedral Church of St. | 100 |
| Church of St. Michael the | 5,000 |
| Cornell University | 500 |
| Coro New York Leadership | 625 |
| Cru | 450 |
| Fidelity Charitable Gift | 15,000 |
| FoodCorps, Inc. | 100 |
| Hoshyar Foundation | 1,000 |
| Isabella Joanne Santos Inc. | 500 |
| Jefferson Scholars | 5,000 |
| Jewish Communal Fund | 10,000 |
| LCU for Women's | 250 |
| Life Christian Church | 7,800 |
| Literary Classics of the | 250 |
| Loomis Institute | 10,000 |
| Modern Language | 250 |
| N1 Foundation | 50 |
| National Humanities Center | 1,350 |
| National MS Society | 100 |
| Natural Resources Defense | 1,250 |
| New England Quarterly | 100 |
| New York Botanical Garden | 425 |
| New York Council for the | 50 |
| New York Historical | 100 |
| New York Public Radio | 1,250 |
| New York Restoration | 500 |
| New York University | 7,000 |
| Physicians for Peace | 10,000 |
| Prison University Project, | 500 |
| Puppies Behind Bars, Inc | 500 |
| Rhinebeck Chamber Music | 50 |
| Rosemont College | 1,000 |
| Rutgers University | 150 |

The Teagle Foundation
Grants Paid Year Ended June 30, 2016
20-1370387

| | |
|------------------------------|----------------------------|
| St. Jude Children's Research | 1,000 |
| St. Luke's/Roosevelt | 2,500 |
| Taft School Corporation | 15,000 |
| The Children's Aid Society | 500 |
| The New York Community | 15,000 |
| The UCLA Foundation | 2,500 |
| The V Foundation | 800 |
| Theatre of the Oppressed | 86 |
| Trustees of Columbia | 3,000 |
| Union of Concerned | 2,000 |
| University of the People | 1,000 |
| Upstate Films Limited | 50 |
| Weill Cornell Medical | 5,000 |
| Wellesley College | 6,500 |
| Wildlife Conservation | 1,250 |
| WMHT Educational | 50 |
| Yale University | 45,000 |
| | <u>264,786</u> |
| Total | <u><u>\$ 4,818,605</u></u> |

The Teagle Foundation
Grants Payable Year Ended June 30, 2016
20-1370387

College-Community Connections

The Teagle Foundation has long felt a special responsibility to the community from within which it operates, and over the years, has contributed to a wide range of organizations that work with young people in New York City. This responsibility is coupled with the Foundation's commitment to higher education -- and in particular, liberal education -- which cultivates in students the higher order capacities (such as critical thinking, problem solving, and communication skills) that will not only equip them for jobs right out of college, but also for the work they will do over the course of a lifetime, in industries and positions that may not even exist yet. The overarching purpose of the "College-Community Connections" initiative is to help financially disadvantaged but talented high school students prepare for and succeed in college. The Teagle Foundation pursues this end through the development of programs that engage students in academically ambitious programs that increase their knowledge and skill base even as they encourage students to think expansively about the colleges to which they might ultimately apply.

| | |
|---|-----------------------|
| Boys Club of New York Inc. | \$ 25,000 |
| Bronx Works, Inc. | 100,000 |
| Brooklyn College | 100,000 |
| CAMBA, Inc. | 100,000 |
| Children's Aid Society | 100,000 |
| Drew University | 100,000 |
| East Harlem Tutorial Program, Inc. | 25,000 |
| East Side House Inc. | 25,000 |
| Fordham University | 100,000 |
| Fresh Air Fund | 25,000 |
| Harlem Educational Activities Fund, Inc. | 100,000 |
| Jacob Riis Neighborhood Settlement House | 25,000 |
| John Jay College of Criminal Justice | 75,000 |
| Leadership Enterprise for a Diverse America | 25,000 |
| New York University | 100,000 |
| Research Foundation of the City University of New York | 285,000 |
| Skidmore College | 271,000 |
| Sponsors for Educational Opportunity, Inc. | 100,000 |
| Trustees of Columbia University in the City of New York | 200,000 |
| | <hr/> 1,881,000 <hr/> |

Teaching and Learning

This program aims to improve student learning by stimulating fresh thinking about the goals of liberal education and generating practical knowledge and know-how that can be widely used in classrooms and on campuses.

| | |
|---|---------|
| American Association of Colleges and Universities | 118,000 |
| Associated Colleges of the Midwest Inc. | 8,000 |
| Barnard College | 40,000 |
| Bryn Mawr College | 67,000 |
| Clemente Course In the Humanities, Inc | 75,000 |
| Council of Public Liberal Arts College | 68,000 |
| Emerson College | 181,756 |

STMT # 17

The Teagle Foundation
Grants Payable Year Ended June 30, 2016
20-1370387

| | |
|---|----------------------------|
| Five Colleges Incorporated | 181,000 |
| Five Colleges of Ohio | 200,000 |
| Franklin & Marshall College | 154,000 |
| George Washington University | 58,000 |
| Great Lakes Colleges Assn, Inc | 72,000 |
| Hope College | 200,000 |
| Interfaith Youth Core | 62,500 |
| Lafayette College | 181,000 |
| Operation Opportunity Foundation | 75,000 |
| Pomona College | 58,000 |
| Rochester Institute of Technology | 288,000 |
| San Francisco State University | 245,500 |
| Schreiner University | 80,000 |
| St Norbert College Inc. | 50,000 |
| St. John Fisher College | 39,600 |
| That Can Be Me Inc | 75,000 |
| The Aspen Institute Inc | 85,000 |
| The University of Texas System | 30,000 |
| Trustees of Columbia University in the City of New York | 54,000 |
| Trustees of the University of Pennsylvania | 50,000 |
| University of Kansas Center for Research Inc | 87,000 |
| Virginia Wesleyan College | 25,000 |
| | <u>2,908,356</u> |
| <u>Other</u> | |
| Barnard College | 1,200 |
| Cornell University | 1,000 |
| Excelencia in Education | 10,000 |
| Trustees of Columbia University in the City of New York | 1,000 |
| University of Virginia Alumni Association | 2,000 |
| | <u>15,200</u> |
| Less: Discount to Present Value | <u>(33,813)</u> |
| Total | <u><u>\$ 4,770,743</u></u> |

2015 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

| Asset No. | Description | Date Acquired | Method | Life | Line No. | Unadjusted Cost Or Basis | Bus % Excl | Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--------------------------|---------------|--------|------|----------|--------------------------|------------|--------------------|------------------------|--------------------------|-----------------|------------------------|
| 3 | LEASEHOLD IMPROVEMENTS | | SL | .000 | 16 | 234,447. | | | 234,447. | 78,239. | | 15,630. |
| 5 | FURNITURE & EQUIPMENT | | SL | .000 | 16 | 234,010. | | | 234,010. | 75,943. | | 15,711. |
| 6 | PAINTINGS | | SL | .000 | 16 | 30,480. | | | 30,480. | | | 0. |
| | * Total 990-PF Pg 1 Depr | | | | | 498,937. | | 0. | 498,937. | 154,182. | 0. | 31,341. |
| | Current Activity | | | | | | | | | | | |
| | Beginning balance | | | | | 0. | | 0. | 0. | 0. | | |
| | Acquisitions | | | | | 498,937. | | 0. | 498,937. | 154,182. | | |
| | Dispositions | | | | | 0. | | 0. | 0. | 0. | | |
| | Ending balance | | | | | 498,937. | | 0. | 498,937. | 154,182. | | |
| | Ending accum depr | | | | | | | | | 185,523. | | |
| | Ending book value | | | | | | | | | 313,414. | | |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

| | | |
|---|--|---|
| Type or print File by the due date for filing your return. See instructions. | Name of exempt organization or other filer, see instructions. | Employer identification number (EIN) or |
| | THE TEAGLE FOUNDATION | 20-1370387 |
| | Number, street, and room or suite no. If a P.O. box, see instructions. | Social security number (SSN) |
| | 570 LEXINGTON AVENUE, 38TH FLOOR | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. | |
| | NEW YORK, NY 10022 | |

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

| Application Is For | Return Code | Application Is For | Return Code |
|--|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The Organization

- The books are in the care of **570 LEXINGTON AVENUE, 38TH FLOOR - NEW YORK, NY 10022**
Telephone No. **(212) 373-1970** Fax No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **May 15, 2017**.
- 5 For calendar year _____, or other tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension
THE ORGANIZATION IS STILL GATHERING INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.

| | | | |
|---|----|----|----------|
| 8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 8a | \$ | 221,765. |
| 8b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 221,765. |
| 8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 8c | \$ | 0. |

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature _____ Title **CPA** Date _____

Form 8868 (Rev. 1-2014)