

Extended to February 16, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation

THE TEAGLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

570 LEXINGTON AVENUE, 38TH FLOOR

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022

A Employer identification number

20-1370387

B Telephone number

(212) 373-1970

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 148,161,732. (Part I, column (d) must be on cash basis.)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	1,000.		N/A	
	2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	183.	183.		Statement 1
	4	Dividends and interest from securities	3,730,720.	3,730,720.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,012,078.			
	b	Gross sales price for all assets on line 6a	10,675,854.			
	7	Capital gain net income (from Part IV, line 2)		9,012,078.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-3,840.	0.		Statement 3
	12	Total. Add lines 1 through 11	12,740,141.	12,742,981.		
	13	Compensation of officers, directors, trustees, etc.	666,023.	305,673.		360,350.
	14	Other employee salaries and wages	133,044.	35,722.		97,322.
	15	Pension plans, employee benefits	311,221.	133,947.		188,438.
	16a	Legal fees Stmt 4	10,914.	4,662.		8,895.
	b	Accounting fees Stmt 5	61,988.	36,993.		24,744.
	c	Other professional fees Stmt 6	1,511,425.	1,491,249.		20,525.
	17	Interest				
	18	Taxes Stmt 7	217,372.	0.		1,500.
	19	Depreciation and depletion	31,341.	13,389.		
	20	Occupancy	261,126.	111,553.		149,688.
	21	Travel, conferences, and meetings	293,119.	19,463.		273,692.
	22	Printing and publications	6,663.	474.		7,141.
	23	Other expenses Stmt 8	192,973.	48,751.		170,398.
	24	Total operating and administrative expenses. Add lines 13 through 23	3,697,209.	2,201,876.		1,302,693.
	25	Contributions, gifts, grants paid	5,864,720.			4,770,691.
	26	Total expenses and disbursements. Add lines 24 and 25	9,561,929.	2,201,876.		6,073,384.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3,178,212.			
	b	Net investment income (if negative, enter -0-)		10,541,105.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,934,595.	3,124,579.	3,124,579.
	3 Accounts receivable ▶ 428,613.			
	Less: allowance for doubtful accounts ▶	382,984.	428,613.	428,613.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	173,944.	164,994.	164,994.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	18,600,632.	15,371,200.	15,371,200.
	c Investments - corporate bonds Stmt 10	2,830,077.	1,563,168.	1,563,168.
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	132,385,754.	127,164,423.	127,164,423.
	14 Land, buildings, and equipment: basis ▶ 498,937.			
	Less: accumulated depreciation Stmt 12 ▶ 154,182.	376,095.	344,755.	344,755.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	158,684,081.	148,161,732.	148,161,732.
	17 Accounts payable and accrued expenses	87,372.	46,151.	
	18 Grants payable	3,443,714.	4,599,852.	
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 13)	1,007,125.	673,575.	
	23 Total liabilities (add lines 17 through 22)	4,538,211.	5,319,578.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	154,145,870.	142,842,154.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	154,145,870.	142,842,154.	
	31 Total liabilities and net assets/fund balances	158,684,081.	148,161,732.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	154,145,870.
2 Enter amount from Part I, line 27a	2	3,178,212.
3 Other increases not included in line 2 (itemize) ▶ DEFERRED FEDERAL EXCISE TAX	3	295,550.
4 Add lines 1, 2, and 3	4	157,619,632.
5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED APPRECIATION	5	14,777,478.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	142,842,154.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 10,675,854.		1,663,776.	9,012,078.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			9,012,078.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 9,012,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	7,099,436.	151,260,184.	.046935
2012	6,834,619.	144,269,486.	.047374
2011	5,119,058.	139,833,572.	.036608
2010	7,962,483.	138,881,688.	.057333
2009	6,840,626.	133,513,736.	.051235
2 Total of line 1, column (d)			2 .239485
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047897
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 150,502,473.
5 Multiply line 4 by line 3			5 7,208,617.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 105,411.
7 Add lines 5 and 6			7 7,314,028.
8 Enter qualifying distributions from Part XII, line 4			8 6,073,384.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	210,822.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	210,822.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	210,822.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	57,587.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	215,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	272,587.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	61,765.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 61,765. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.TEAGLEFOUNDATION.ORG	13	X	
14	The books are in care of ► The Organization Telephone no. ► (212) 373-1970 Located at ► 570 LEXINGTON AVENUE, 38TH FLOOR, NEW YORK, NY ZIP+4 ► 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/A ☒ 5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A ☒ 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		666,023.	163,577.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LONI M. BORDOLOI - 570 LEXINGTON AVENUE, NEW YORK, NY 10022	PROGRAM DIRECTOR 40.00	77,000.	23,009.	0.
JENNIFER DALE - 570 LEXINGTON AVENUE, NEW YORK, NY 10022	GRANTS MANAGER 40.00	54,444.	41,089.	0.

Total number of other employees paid over \$50,000 ☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TIFF - 200 BARR HARBOR DRIVE, #100, WEST CONSHOHOCKEN, PA 19428	INVESTMENT ADVISORY	478,573.
HIGHVISTA 200 CLARENDON AVENUE, BOSTON, MA 02116	INVESTMENT ADVISORY	307,818.
NEW PROVIDENCE 570 LEXINGTON AVENUE, NEW YORK, NY 10022	INVESTMENT ADVISORY	244,360.
HARBOURVEST PARTNERS ONE FINANCIAL CENTER, BOSTON, MA 02111	INVESTMENT ADVISORY	177,312.
KNIGHTSBRIDGE PARTNERS - 122 SW FRANK PHILLIPS BLVD, BARTLESVILLE, OK 74003	INVESTMENT ADVISORY	132,603.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 MEETINGS AND CONFERENCES	
	107,939.
2 EXXON SCHOLARSHIP PROGRAM	
	66,710.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	150,672,005.
b	Average of monthly cash balances	1b	1,430,119.
c	Fair market value of all other assets	1c	692,265.
d	Total (add lines 1a, b, and c)	1d	152,794,389.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	152,794,389.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,291,916.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	150,502,473.
6	Minimum investment return. Enter 5% of line 5	6	7,525,124.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,525,124.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	210,822.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	581.
c	Add lines 2a and 2b	2c	211,403.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,313,721.
4	Recoveries of amounts treated as qualifying distributions	4	62,264.
5	Add lines 3 and 4	5	7,375,985.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,375,985.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,073,384.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,073,384.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,073,384.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				7,375,985.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	650,406.			
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	650,406.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	6,073,384.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				6,073,384.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	650,406.			650,406.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				652,195.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2014

(b) 2013

(c) 2012

(d) 2011

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE LIST ATTACHED STATEMENT #17 C/O FOUNDATION NEW YORK, NY 10022	NONE	PUBLIC	SEE ATTACHED	4,770,691.
Total			▶ 3a	4,770,691.
b Approved for future payment				
SEE LIST ATTACHED STATEMENT #18 C/O FOUNDATION NEW YORK, NY 10022	NONE	PUBLIC	SEE ATTACHED	4,599,852.
Total			▶ 3b	4,599,852.

Form 990-PF (2014)



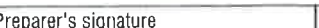
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		
COPY		

Sign Here 	Under and b including accompanying schedules and statements, and to the best of my knowledge (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see Instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee 		Date 12/15/16		Title CFO/ASSIST TREAS	
Paid Preparer Use Only	Print/Type preparer's name Kevin Sunkel		Preparer's signature 		Date 2/15/16	
	Firm's name ▶ Owen J Flanagan & Co				Check <input type="checkbox"/> if self-employed PTIN P00706145	
Firm's address ▶ 60 East 42nd Street New York, NY 10165					Firm's EIN ▶ 13-2060851 Phone no. 212-682-2783	

THE TEAGLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY			
b HB MEZZININE	P		
c SI ENHANCED BUFFERED NOTES	P		
d ALT PROPERTY FUND	P		
e JPM INFRASTRUCTURE	P		
f TTC OFFSHORE	P		
g KNIGHTSBRIDGE IV	P		
h KNIGHTSBRIDGE V	P		
i KNIGHTSBRIDGE VI	P		
j HARBOURVEST V	P		
k HABBOURVEST VII	P		
l HARBOURVEST V DIRECT	P		
m TIFF MA FUND	P		
n HIGH VISTA	P		
o TIFF KEYSTONE	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		1,904.	-1,904.
b	646,037.	616,558.	29,479.
c	580,200.	161,575.	418,625.
d	118,531.	131,055.	-12,524.
e	61,418.	61,417.	1.
f	9,609.	3,423.	6,186.
g	82,982.		82,982.
h	180,452.		180,452.
i	513,167.		513,167.
j	1,320,315.		1,320,315.
k	755,517.		755,517.
l	430,775.		430,775.
m	116,577.		116,577.
n	283,791.		283,791.
o	2,911,699.		2,911,699.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,904.
b			29,479.
c			418,625.
d			-12,524.
e			1.
f			6,186.
g			82,982.
h			180,452.
i			513,167.
j			1,320,315.
k			755,517.
l			430,775.
m			116,577.
n			283,791.
o			2,911,699.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE TEAGLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NEW PROVIDENCE	P		
b	JPM KKR	P		
c	JPM LION	P		
d	JPM APOLLO VII	P		
e	JPM MID-OCEAN	P		
f	JPM RIVERSTONE	P		
g	DLJ II	P		
h	FUNDING ACCOUNT			
i	CLASS ACTIONS	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,393,750.			1,393,750.
b 252,480.		137,101.	115,379.
c 351,209.		239,903.	111,306.
d 302,462.		89,583.	212,879.
e 184,275.		54,618.	129,657.
f 66,364.		32,563.	33,801.
g 112,191.		87,701.	24,490.
h		46,375.	-46,375.
i 2,053.			2,053.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,393,750.
b			115,379.
c			111,306.
d			212,879.
e			129,657.
f			33,801.
g			24,490.
h			-46,375.
i			2,053.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,012,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

Form 990-PF

2014

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name

THE TEAGLE FOUNDATION

Employer identification number

20-1370387

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	210,822.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	210,822.
4	Enter the tax shown on the corporation's 2013 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	240,929.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	210,822.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 11/15/14	12/15/14	03/15/15	06/15/15
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	10	11,824.	22,261.	16,927.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11 57,587.			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	57,587.	45,763.	23,502.
13 Add lines 11 and 12	13	57,587.	45,763.	23,502.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 57,587.	57,587.	45,763.	23,502.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 57,587.	45,763.	23,502.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2014)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2014 and before 7/1/2014	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2014 and before 10/1/2014	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2014 and before 1/1/2015	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2014 and before 4/1/2015	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2015 and before 7/1/2015	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2015 and before 10/01/2015	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2015 and before 1/1/2016	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2015 and before 2/16/2016	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2014)

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I - Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

	(a)	(b)	(c)	(d)
	First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods:				
a Tax year beginning in 2011	1a			
b Tax year beginning in 2012	1b			
c Tax year beginning in 2013	1c			
2 Enter taxable income for each period for the tax year beginning in 2014 (see instructions for the treatment of extraordinary items).	2			
3 Enter taxable income for the following periods:	First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2011	3a			
b Tax year beginning in 2012	3b			
c Tax year beginning in 2013	3c			
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7 Add lines 4 through 6	7			
8 Divide line 7 by 3.0	8			
9a Divide line 2 by line 8	9a			
b Extraordinary items (see instructions)	9b			
c Add lines 9a and 9b	9c			
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return)	10			
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a			
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b			
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c			
12 Add lines 11a through 11c	12			
13 Divide line 12 by 3.0	13			
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14			
15 Enter any alternative minimum tax for each payment period (see instructions)	15			
16 Enter any other taxes for each payment period (see instr)	16			
17 Add lines 14 through 16	17			
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	18			
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19			

Part II - Annualized Income Installment Method

		(a) First <u>2</u> months	(b) First <u>4</u> months	(c) First <u>7</u> months	(d) First <u>10</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)	21		394,139.	1,325,538.	2,125,502.
22 Annualization amounts (see instructions)	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22	23a		1,182,417.	2,272,357.	2,550,602.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c		1,182,417.	2,272,357.	2,550,602.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	24		23,648.	45,447.	51,012.
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period (see instr)	26				
27 Total tax. Add lines 24 through 26	27		23,648.	45,447.	51,012.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29		23,648.	45,447.	51,012.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31		11,824.	34,085.	51,012.

Part III - Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	0.	11,824.	34,085.	51,012.
33 Add the amounts in all preceding columns of line 38 (see instructions)	33			11,824.	34,085.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34		11,824.	22,261.	16,927.
35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	52,706.	52,705.	52,706.	52,705.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		52,706.	93,587.	124,032.
37 Add lines 35 and 36	37	52,706.	105,411.	146,293.	176,737.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	38	0.	11,824.	22,261.	16,927.

Form 2220 (2014)

**** Annualized Income Installment Method Using Option 1**

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CHECKING ACCOUNT	183.	183.	
Total to Part I, line 3	183.	183.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
PORTFOLIO	3,730,720.	0.	3,730,720.	3,730,720.	
To Part I, line 4	3,730,720.	0.	3,730,720.	3,730,720.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OTHER	-3,840.	0.	
Total to Form 990-PF, Part I, line 11	-3,840.	0.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MCGUIRE WOODS	7,102.	3,034.		6,711.
STAPPER & VAN DOREN	3,812.	1,628.		2,184.
To Fm 990-PF, Pg 1, ln 16a	10,914.	4,662.		8,895.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
O.J. FLANAGAN & COMPANY - AUDIT	24,000.	18,000.		5,750.
ARLENE LEFKOE	37,988.	18,993.		18,994.
To Form 990-PF, Pg 1, ln 16b	61,988.	36,993.		24,744.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
JP MORGAN - INVESTMENT FEES	30,853.	30,853.		0.
MORGAN STANLEY	3,375.	3,375.		0.
DLJ - THRU PARTNERSHIPS	5,582.	5,582.		0.
KNIGHTSBRIDGE - THRU PARTNERSHIPS	132,603.	132,603.		0.
HARBOURVEST - THRU PARTNERSHIPS	177,312.	177,312.		0.
MADELINE GREEN	5,750.	0.		5,750.
TIFF	478,573.	478,573.		0.
KKR- INV ADV	20,602.	20,602.		0.
APOLLO VII K-1	3,959.	3,959.		0.
MID OCEAN	24,385.	24,385.		0.
HIGHVISTA	307,818.	307,818.		0.
NEW PROVIDENCE	244,360.	244,360.		0.
LION	8,815.	8,815.		0.
INFRASTRUCTURE	13,664.	13,664.		0.
BLUE MOON COMMUNICATIONS	18,750.	18,750.		0.
MORNINGSTAR	18,509.	18,509.		0.
HARBRIDGE	4,890.	2,089.		2,835.
ANNIE BEZBATCHENKO	2,065.	0.		2,380.
JOY MARIE ABULDKWE	9,560.	0.		9,560.
To Form 990-PF, Pg 1, ln 16c	1,511,425.	1,491,249.		20,525.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FEDERAL EXCISE & UBIT	215,872.	0.		0.	
NYS FILING FEES	1,500.	0.		1,500.	
To Form 990-PF, Pg 1, ln 18	217,372.	0.		1,500.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INSURANCE	18,484.	7,896.		11,075.	
STATIONARY AND SUPPLIES	6,483.	2,770.		3,714.	
COMPUTER SUPPORT	26,014.	11,113.		15,500.	
POSTAGE	1,679.	717.		1,088.	
MAINTENANCE AND REPAIRS	15,228.	6,508.		8,723.	
DUES	5,702.	2,436.		2,792.	
EXXON PROGRAM	47,722.	0.		66,710.	
WEBSITE	8,892.	0.		8,892.	
OFFICE FURN. & EQUIPMENT	37,848.	4,743.		32,067.	
PUBLICITY	580.	0.		580.	
MISCELLANEOUS	7,192.	3,072.		4,411.	
OTHER CONSULTANTS	11,024.	6,879.		11,338.	
TEMPORARY HELP	6,125.	2,617.		3,508.	
To Form 990-PF, Pg 1, ln 23	192,973.	48,751.		170,398.	

Form 990-PF	Corporate Stock		Statement	9
Description	Book Value	Fair Market Value		
EQUITY SECURITIES #16	15,371,200.	15,371,200.		
Total to Form 990-PF, Part II, line 10b	15,371,200.	15,371,200.		

Form 990-PF	Corporate Bonds	Statement 10
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Description	Book Value	Fair Market Value
FIXED INCOME #16	1,563,168.	1,563,168.
Total to Form 990-PF, Part II, line 10c	1,563,168.	1,563,168.

Form 990-PF	Other Investments	Statement 11
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Description	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS #16	FMV	16,404,606.	16,404,606.
REAL ESTATE FUNDS #16	FMV	2,787,880.	2,787,880.
BUYOUT #16	FMV	3,444,075.	3,444,075.
HEDGE FUNDS #16	FMV	85,836,431.	85,836,431.
PRIVATE EQUITY #16	FMV	18,691,431.	18,691,431.
Total to Form 990-PF, Part II, line 13		127,164,423.	127,164,423.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 12
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
PAINTINGS	30,480.	0.	30,480.
EQUIPMENT	62,574.	21,205.	41,369.
FURNITURE	76,975.	26,180.	50,795.
LEASEHOLD IMPROVEMENTS	146,942.	49,856.	97,086.
EQUIPMENT	20,847.	6,689.	14,158.
FURNITURE	157,036.	49,454.	107,582.
LEASEHOLD IMPROVEMENTS	2,409.	520.	1,889.
LEASEHOLD IMPROVEMENTS	1,674.	278.	1,396.
Total To Fm 990-PF, Part II, ln 14	498,937.	154,182.	344,755.

Form 990-PF	Other Liabilities	Statement	13
Description	BOY Amount	EOY Amount	
DEFERRED FEDERAL EXCISE TAX	809,928.	514,378.	
FEDERAL EXCISE TAX	197,197.	159,197.	
Total to Form 990-PF, Part II, line 22	1,007,125.	673,575.	

Form 990-PF	Explanation Concerning Part VII-A, Line 12	Statement	14
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Explanation

AS PART OF THE FOUNDATION'S DIRECTOR DESIGNATED AND MATCHING GIFT PROGRAMS \$22,500 WAS GRANTED TO DONOR ADVISED FUNDS. THIS MONEY WAS LATER DISTRIBUTED OUT OF THESE FUNDS TO OTHER CHARITABLE 501(c)(3) ORGANIZATIONS TO ACCOMPLISH PURPOSES UNDER IRC 170(c)(2)(B) THESE DISTRIBUTIONS WERE TREATED AS QUALIFYING DISTRIBUTIONS.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	15
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
WALTER C. TEAGLE III 570 LEXINGTON AVENUE NEW YORK, NY 10022	CHAIR 1.00	0.	0.	0.
JUDITH R. SHAPIRO 570 LEXINGTON AVENUE NEW YORK, NY 10022	PRESIDENT 40.00	300,000.	48,242.	0.
ELI WEINBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022	TREASURER 40.00	160,000.	59,864.	0.
ANN-MARIE BUCKLEY 570 LEXINGTON AVENUE NEW YORK, NY 10022	ASST TREASURER 40.00	133,451.	33,248.	0.
DESIREE VAZQUEZ BARLATT 570 LEXINGTON AVENUE NEW YORK, NY 10022	PROG. OFFICER/SECRETARY 1.00	72,572.	22,223.	0.

THE TEAGLE FOUNDATION

20-1370387

ELIZABETH BOYLAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
KENNETH P. COHEN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
ANDREW DELBANCO 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
BLANCHE GOLDENBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
WILLIAM CHESTER JORDAN 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
JAYNE KEITH 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
RICHARD LIGHT 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
PHILIP B. POOL, JR. 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
GRANT PORTER 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
BARBARA PAUL ROBINSON 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
BRIAN ROSENBERG 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
CORNELIA SMALL 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
PAULINE YU 570 LEXINGTON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

666,023.	163,577.	0.
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The Teagle Foundation
Investment Schedule
June 30, 2015

Description	Fair Market Value
COMMON STOCK	
JPM Exxon	15,371,200
FIXED INCOME	
JPM HB Mezzanine	738,734
JPM SI Enhanced Buffered Notes (A	824,434
	1,563,168
MUTUAL FUNDS	
Morgan Stanley	3,007,992
TIFF MA Fund	13,396,614
	16,404,606
REAL ESTATE FUNDS	
India Property Fund	582,144
JPM Greater China	379,574
JPM Alternative Property	14,608
JPM Asian Infrastructure	856,647
JPM Infrastructure	954,907
	2,787,880
BUYOUT FUNDS	
JPM KKR	2,054,542
JPM LION	172,147
JPM Apollo VII	377,239
JPM MidOcean	840,147
	3,444,075
HEDGE FUNDS	
HighVista	23,174,692
TIFF Keystone	39,219,246
Tiedemann TTC Offshore Arbit	19,344
New Providence	23,423,149
	85,836,431
PRIVATE EQUITY	
JPM Riverstone	576,834
DLJ II	24,850
Tiedemann New Century Russia	18,310
Knightsbridge IV	394,173
Knightsbridge V	1,672,332
Knightsbridge VI	3,873,137
JPM JOG Capital III	540,249
JOG IV	719,224
HarbourVest V-Partnership Fund	6,384,764
HarbourVest VII Buyout	3,289,038
HarbourVest V-Direct Fund	1,198,520
	18,691,431
Total	144,098,791

The Teagle Foundation
Grants Paid Year Ended June 30, 2015
20-1370387

College-Community Connections

The Teagle Foundation has long felt a special responsibility to the community from within which it operates, and over the years, has contributed to a wide range of organizations that work with young people in New York City. This responsibility is coupled with the Foundation's commitment to higher education -- and in particular, liberal education -- which cultivates in students the higher order capacities (such as critical thinking, problem solving, and communication skills) that will not only equip them for jobs right out of college, but also for the work they will do over the course of a lifetime, in industries and positions that may not even exist yet. The overarching purpose of the "College-Community Connections" initiative is to help financially disadvantaged but talented high school students prepare for and succeed in college. The Teagle Foundation pursues this end through the development of programs that engage students in academically ambitious programs that increase their knowledge and skill base even as they encourage students to think expansively about the colleges to which they might ultimately apply.

Cornell University	\$ 45,000
Henry Street Settlement	45,000
Barnard College	31,523
Harlem Educational Activities Fund, Inc.	58,477
New York University	78,223
The Urban Assembly Institute of Math & Science for Young Women	11,777
Brooklyn College	45,000
CAMBA, Inc.	45,000
Research Foundation of the City University of New York	25,000
BronxWorks, Inc.	45,000
Fordham University	45,000
CAMBA	45,000
Brooklyn College	45,000
Children's Aid Society	45,000
New York University	45,000
Kingsbridge Heights Community Center. Inc.	45,000
Sponsors for Educational Opportunity, Inc.	45,000
Skidmore College	45,000
Harlem RBI, Incorporated	22,500
SUNY Old Westbury	22,500
Trustees of Columbia University in the City of NY	90,000
Union Settlement Association	45,000
Drew University	45,000
Harlem Educational Activities Fund, Inc.	45,000
Henry Street Settlement	45,000
	<hr/>
	1,105,000

Teaching and Learning

This program aims to improve student learning by stimulating fresh thinking about the goals of liberal education and generating practical knowledge and know-how that can be widely used in classrooms and on campuses.

American Association of Colleges and Universities	125,500
American Economic Association	25,000

STMT #17

The Teagle Foundation
Grants Paid Year Ended June 30, 2015
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Associated Colleges of the South	50,000
Barnard	61,000
California State University Northridge	25,000
Centre College of Kentucky	25,000
Clemente Course In the Humanities, Inc.	75,000
Cleveland State University Foundation	24,000
Council of Independent Colleges	50,000
City University of New York	25,000
Duke University	76,400
Emerson College	118,244
Emory & Henry College	25,000
Fairfield University	96,000
Oberlin College	80,000
Great Lakes Colleges Assn, Inc.	131,000
Harvard University	200,800
Higher Education Policy Institute	25,000
Hope College	110,000
Interfaith Youth Core	75,000
Keene State College	25,500
Lafayette College	99,000
Le Moyne College	25,000
Maricopa Community Colleges Foundation	90,000
McCombs School of Business Foundation	49,000
National Academy of Sciences	50,000
Project Pericles, Inc.	57,500
Research Foundation for the City of New York	27,250
Research Foundation for SUNY	25,000
Rochester Institute of Technology	110,000
San Francisco State University	34,500
Shimer College	21,000
Southeastern Pennsylvania Consortium for Higher Education	41,000
St. John Fisher College	10,400
That Can Be Me Inc.	75,000
The Aspen Institute	25,000
The University of Texas System	270,000
Trustees of Columbia University of the City of New York	30,000
Virginia Wesleyan College	218,000
Warrior-Scholar Project	75,000
Washington University at St Louis	37,500
	<hr/>
	2,818,594

Directed and Matching Gifts

Adopt One Village	1,745.00
American Academy in Berlin	500.00
American Academy of Arts & Sciences	500.00
American Antiquarian Society	50.00
American Cancer Society	40.00
American Council of Learned Societies	7,600.00
American Councils for International Education	2,000.00
American Foundation for Suicide Prevention	500.00

The Teagle Foundation
Grants Paid Year Ended June 30, 2015
20-1370387

American Lung Association	100.00
American Philosophical Society	2,600.00
Amyotrophic Lateral Sclerosis	100.00
Asian Cultural Council	750.00
Association for the Preservation of the Eno River Valley,	100.00
Association of American College	100.00
Avon Products Foundation Inc.	250.00
Barnard College	5,000.00
Board of Trustees of Ripon College	10,000.00
Boys & Girls Club of America	15,000.00
Brandeis University	1,000.00
Bryn Mawr College	1,000.00
CARE	250.00
Cataumet Schoolhouse Preservation Group	250.00
Cataumet United Methodist Church	250.00
Cathedral Church of St. John the Devine	100.00
Church of the Messiah	250.00
Columbia University	500.00
Conservation Trust for NC	1,000.00
Doctors Without Borders USA	500.00
Emerson College	2,500.00
Environmental Defense Fund, Inc.	1,000.00
Farmington Preservation Foundation	100.00
Feed Our Scholars	250.00
Fidelity Investments Charitable Gift Fund	15,000.00
Foundation for Landscape Studies	50.00
Foundation for the Study of Independent Social Ideas Inc.	50.00
Galapagos Conservancy	1,300.00
Green Vale School	2,250.00
Green-Wood Historic Fund, Inc.	3,000.00
Habitat for Humanity	100.00
Historic Hillsborough Commission	150.00
Hoshyar Foundation	1,000.00
iMentor	1,000.00
Jefferson Scholars Foundation	9,500.00
Jewish Communal Fund	10,000.00
KCRW Foundation, Inc.	50.00
Literary Classics of the United States	200.00
Lyford Cay Foundation, Inc.	500.00
Manomet, Inc.	150.00
Memorial Sloan Kettering	1,000.00
Modern Language Association	250.00
Montana Land Reliance	500.00
N1 Foundation	50.00
National Audubon Society Inc.	250.00
National Humanities Center	7,695.00
New England Conservatory of Music	500.00
New England Quarterly	100.00
New York Botanical Garden	500.00
New York Council for the Humanities	50.00

The Teagle Foundation
Grants Paid Year Ended June 30, 2015
20-1370387

New York Public Radio	1,562.00
New York Restoration Project	500.00
New York University	16,500.00
Our Lady of Angels Church	500.00
Physicians for Peace	10,000.00
Prison University Project, Inc.	300.00
Puppies Behind Bars Inc.	1,500.00
Rhinebeck Chamber Music Society	50.00
Rutgers University Foundation	50.00
San Francisco AIDS Foundation	50.00
Society of American Historians	500.00
Society of the Companions of Holy Cross	1,000.00
St. John's Church of Lattingtown	3,000.00
St. Matthew's Episcopal Church	3,750.00
St. Michaels Middle High School	1,500.00
Swarthmore College	250.00
Taft School Corporation	15,000.00
The Children's Aid Society	500.00
The Jed Foundation	100.00
The Life Christian Church	4,865.00
The Loomis Institute	10,000.00
The New York Community Trust	15,000.00
The UCLA Foundation	2,500.00
The V Foundation	2,000.00
Trustees of Columbia University	3,000.00
Trustees of the Smith College	5,000.00
University of Virginia McIntire	500.00
University of the People	1,000.00
University of Virginia Alumni	2,500.00
University of Virginia Fund-Jefferson Trust	1,000.00
UPMC Senior Communities	100.00
Upstate Films Limited	100.00
Weill Cornell Medical College	5,000.00
WHYY, Inc.	1,000.00
Wildlife Conservation Society	250.00
	<u>221,507.00</u>

Exxon Scholarship

545,900

Other

Center for Effective Philanthropy	10,000
Community Studies Inc.	5,000
Council on Foundations	15,890
FJC	3,000
Foundation Center	7,500
Grantmakers for Education	2,250
Massachusetts Institute of Technology	10,000
Philanthropy New York	21,050
Philosophy Learning and Teaching	5,000

The Teagle Foundation
Grants Paid Year Ended June 30, 2015
20-1370387

Grand Total

\$ 4,770,691

The Teagle Foundation
Grants Payable Year Ended June 30, 2015
20-1370387

College-Community Connections

The Teagle Foundation has long felt a special responsibility to the community from within which it operates, and over the years, has contributed to a wide range of organizations that work with young people in New York City. This responsibility is coupled with the Foundation's commitment to higher education -- and in particular, liberal education -- which cultivates in students the higher order capacities (such as critical thinking, problem solving, and communication skills) that will not only equip them for jobs right out of college, but also for the work they will do over the course of a lifetime, in industries and positions that may not even exist yet. The overarching purpose of the "College-Community Connections" initiative is to help financially disadvantaged but talented high school students prepare for and succeed in college. The Teagle Foundation pursues this end through the development of programs that engage students in academically ambitious programs that increase their knowledge and skill base even as they encourage students to think expansively about the colleges to which they might ultimately apply.

East Side House Settlement	\$ 25,000
Fordham University	25,000
Harlem RBI, Incorporated	22,500
Jacob A Riis Neighborhood Settlement	15,000
Leadership Enterprise for a Diverse America	25,000
Research Foundation of the City University of New York	25,000
Research Foundation of the City University of New York	127,650
SUNY Old Westbury	22,500
The Boys' Club of New York	25,000
	<hr/>
	312,650

Teaching and Learning

This program aims to improve student learning by stimulating fresh thinking about the goals of liberal education and generating practical knowledge and know-how that can be widely used in classrooms and on campuses.

American Association of Colleges and Universities	222,000
Barnard College - Reacting to the past consortium	100,000
Bryn Mawr College	139,000
Centre College of Kentucky	25,000
Clemente Course In the Humanities, Inc.	75,000
Colorado College	12,000
Council of Public Liberal Arts College	145,000
Duke University	40,844
Emerson College	181,756
Fairfield University	87,000
Five Colleges Incorporated	181,000
Five Colleges of Ohio (Oberlin College)	200,000
Great Lakes Colleges Assn, Inc.	169,000
Harvard University	91,000
Hilbert College	172,000
Hope College	200,000
Lafayette College	181,000
Maricopa Community Colleges Foundation	90,000
NUS America Foundation Inc.	50,000
Pomona College	169,000
Rochester Institute of Technology	288,000

The Teagle Foundation
Grants Payable Year Ended June 30, 2015
20-1370387

San Francisco State University	245,500
Schreiner University	175,000
St Norbert College Inc.	208,000
St. John Fisher College	39,600
That Can Be Me Inc.	75,000
The University of Texas System	30,000
Trustees of Columbia University of the City of New York	75,000
Trustees of Columbia University of the City of New York	172,000
University of Kansas	148,000
University of Pennsylvania	130,000
Ursinus College	57,000
Virginia Wesleyan College	62,000
Warrior-Scholar Project	75,000
	<u>4,310,700</u>
<u>Matching gifts payable</u>	
All Saints Church	5,000
Brandeis University	1,000
Cornell University	500
Wellesley College	1,500
	<u>8,000</u>
Less: Discount to present value	(31,498)
Grand Total	<u><u>\$4,599,852</u></u>

2014 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
3	PAINTINGS	080111		.000	16	30,480.			30,480.			0.
5	EQUIPMENT	060110SL		.000	16	62,574.			62,574.	17,033.		4,172.
6	FURNITURE	060110SL		.000	16	76,975.			76,975.	21,048.		5,132.
7	LEASEHOLD IMPROVEMENTS	060110SL		.000	16	146,942.			146,942.	40,060.		9,796.
9	EQUIPMENT	070110SL		.000	16	20,847.			20,847.	5,299.		1,390.
10	FURNITURE	070110SL		.000	16	157,036.			157,036.	38,875.		10,579.
11	LEASEHOLD IMPROVEMENTS	090411SL		.000	16	2,409.			2,409.	359.		161.
12	LEASEHOLD IMPROVEMENTS	123112SL		.000	16	1,674.			1,674.	167.		111.
* Total 990-PF Pg 1 Depr						498,937.		0.	498,937.	122,841.	0.	31,341.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE TEAGLE FOUNDATION	20-1370387
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
File by the due date for filing your return. See instructions.	570 LEXINGTON AVENUE, 38TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

The Organization

- The books are in the care of ► **570 LEXINGTON AVENUE, 38TH FLOOR - NEW YORK, NY 10022**
Telephone No. ► **(212) 373-1970** Fax No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **February 15, 2016**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2014**, and ending **JUN 30, 2015**

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	272,587.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	57,587.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	215,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.